

*Sub*

28 December 1948

Files

G. W. Price

Cyprus Contract IG-CY-9.

1. This license agreement for pole rights dated 1 July 1948, is drawn for a term of years renewable annually. Annual payments become due in advance on 1 August for 1948 and every succeeding year thereafter.

2. This Office is aware of the provisions of RS-3648 prohibiting advance payments in the absence of an appropriation authorization or specific authority from the President. However, in view of our appropriation language permitting certain payments to be made when local custom requires it and payment in advance of the end of the term is the custom in this area, this contract has been approved even though advance payments are required. Approval is also justified on the basis that adequate annual consideration was received prior to payment, since the major purpose of the contract was accomplished with the erection of the poles.

G. W. PRICE

25 YEAR RE-REVIEW

*Contracts - General*